1. **Call to Order and Roll Call**
   Chair Kevin Cheng called the meeting to order at 2:00 p.m.
   Present: Kevin Cheng (Chair), Howard Ash (Vice-Chair), Mirian Saez, Theresa Kao, and Jamie Querubin

2. **Public Comment:** Members of the public may address Rate Fairness Board (RFB) on matters that are within the RFB’s jurisdiction and are not on today’s agenda
   **Public Comment:** None

3. **Chair’s Report**
   The secretary reported and gave Patricia Breslin’s resignation letter to Chair Cheng.
   Chair Cheng requested that a commendation letter for Patricia Breslin be prepared for her service on the RFB Board.
   Director of Financial Planning Crispin Hollings presented the 5-Year Independent Power Rates & Cost of Service Study Overview.
   a. Chair Cheng asked how ongoing budget discussions would impact the modeling. Mr. Hollings responded that budget projections, including those for capital improvements, were included in the revenue requirement modeling.
   b. Member Kao asked how the study would incorporate low-income discounts. Mr. Hollings responded that the SFPUC currently has low-income-discount eligibility guidelines and that those were being reviewed as part of the study.
   **Public Comment:** None

4. **Discussion and possible action regarding the approval of the minutes from the meeting held on April 17, 2015.**
   Vice-Chair Ash made a motion to approve the April 17, 2015 minutes of the RFB, Chair Cheng seconded the motion.
   **Ayes:** Cheng, Ash, Saez, and Kao
   **Abstentions:** Querubin who was not present for the April 17, 2015 meeting
   **Public Comment:** None

5. **Discussion and possible action for future agenda items**
   Rate Fairness Board members requested that the March 11 meeting be replaced with meetings on March 4th and 18th.
   Member Querubin introduced herself as the representative for the Office of Public Finance.
   **Public Comment:** None

6. The meeting adjourned at 2:46 pm.