PUBLIC UTILITIES
REVENUE BOND OVERSIGHT COMMITTEE
CITY AND COUNTY OF SAN FRANCISCO
MINUTES

Public Utilities Commission Building, 4th Floor Conference Room
1155 Market Street (between 7th & 8th Streets)
San Francisco, CA 94103

November 14 - 9:30 AM
Regular Meeting

Members:  Aimee Brown (Chair), Kevin Cheng (Vice-Chair),
Brian Browne, Ian Hart, Larry Liederman, and John Ummel

1. Call to Order and Roll Call

The meeting was called to order at 9:36 a.m.  On the call of the roll, Member Cheng was
noted absent and Member Browne was noted excused.  There was a quorum.

2. Public Comment (9:36 a.m.)

There was no general public comment.

3. Chairs Report

A. San Francisco Public Utilities Commission (SFPUC) Staff Report: Water
System Improvement Program Quarterly Report (9:37 a.m. – 10:08 a.m.)

Jeet Bajwa (SFPUC) presented the quarterly report for the Water System Improvement
Program and responded to questions raised throughout the Discussion.

Public Comment:  Nancy Wuerfel request an update on the Westside Recycling Project.
Mr. Bajwa responded to Ms. Wuerfel’s question.

No action was taken.

B. San Francisco Public Utilities Commission (SFPUC) Staff Report: Power
Enterprise Bond and Future Financing Plan.  (10:08 a.m. – 11:18 a.m.)

Charles Perl; Rich Morales; Mike Brown; Shelby Campbell; Ray Casada; Loraine
Mason; and Russell (SFPUC); provided information on the Power Enterprise Bond and
Future Financing Plan and responded to questions raised throughout the discussion.
Public Comment: Ray Quesada commented on the monitoring method in other programs. Nancy Wuerfel requested that the IRP report reference industry standards used.

No action was taken.

C. San Francisco Public Utilities Commission (SFPUC) Staff Report: RBOC Account Statement. (12:16 p.m. – 12:29 p.m.)

Mike Brown and Charles Perl (SFPUC) provided an overview of RBOC Account and responded to questions raised throughout the discussion.

Public Comment: Nancy Wuerfel requested that an expense column be added to the report.

No action was taken.

D. Construction Management Independent Review Panel: Update on Expenses-to-Date. (12:29 p.m. – 12:41 p.m.)

Member John Ummel and Mike Brown (SFPUC) summarized the letter submitted by Gary Griggs, Chair, IRP, describing the expenses to date and responded to questions raised throughout the discussion.

Public Comment: None.

4. City Services Auditor (CSA) Audit Report: Bay Division Pipeline Reliability Upgrade; Mission and Mount Vernon Street Sewer Improvement. (11:18 a.m. – 12:10 p.m.)

Tonia Lediju and Nicole Duran (Controller- CSA) provided an update of the City Services Auditor Report and responded to questions raised throughout the discussion.

Charles Perl (SFPUC); provided information and responded to questions raised throughout the discussion.

Public Comment: Nancy Wuerfel pointed out errors in the draft report.

Continued to the next RBOC meeting without objection.

5. City Services Auditor (CSA) Invoice for Services. (12:10 p.m. – 12:16 p.m.)

Tonia Lediju (Controller- CSA) presented the CSA Invoice for Services to the Revenue Bond Oversight Committee and responded to questions raised throughout the discussion.

Mike Brown and Charles Perl (SFPUC); provided information and responded to questions raised throughout the discussion.
Public Comment: None.

Member Hart, seconded by Member Ummel, moved to authorize payment of the 1st Quarter CSA Invoice in the amount of $39,188 for auditing services.

The motion carried by the following vote:
Ayes: Chair Brown; Liederman; Hart; and Ummel
Noes: None.
Absent: Cheng
Excused: Browne

6. Establish the 2012 Revenue bond Oversight Committee Meeting Schedule.
(11:40 a.m. – 11:48 a.m.)

The RBOC discussed the 2012 meeting schedule.

Public Comment: None.

Member Hart, seconded by Member Leiderman, moved to adopt the following meeting schedule for the Revenue Bond Oversight Committee:

January 23, 2012
February 13, 2012
March 19, 2012
April 16, 2012
May 21, 2012
June 18, 2012
July 16, 2012
August 20, 2012
September 10, 2012
October 15, 2012
November 19, 2012
December 17, 2012

The motion passed by the following vote:
Ayes: Chair Brown; Liederman; Hart; and Ummel
Noes: None.
Absent: Cheng
Excused: Browne

7. Approval of the RBOC minutes for the meeting of October 24, 2011. (12:47 p.m. - 12:47 p.m.)

Member Ummel, seconded by Member Hart, moved to approve the RBOC minutes for the meeting of October 24, 2011.
Public Comment: None.

The motion passed by the following vote:

Ayes: Chair Brown; Liederman; Hart; and Ummel
Noes: None.
Absent: Cheng
Excused: Browne

8. RBOC Member Information Requests

No action taken.

9. Future Agenda Items (12:47 p.m. – 12:49 p.m.)

Members discussed possible future agenda items as follows:
Controller - City Services Auditor Report
Controller – City Services Auditor Invoice Update
Independent Review Panel Draft Report
Independent Review Panel Invoice
Ibbs Consulting Inc. Peer Reviewer to IRP, Draft Report
Ibbs Consulting Inc. Peer Reviewer to IRP, Invoice

Public Comment: None.

10. Adjournment

There being no further business, the Committee adjourned at the hour of 12:50 p.m.