MINUTES

Public Utilities Revenue Bond Oversight Committee
Monday, June 15, 2009
San Francisco Public Utilities Commission
1155 Market Street (between 7th & 8th Streets), 4th Floor Conference Room

Committee Members

Aimee Brown, Chair
Kyle Rhorer, Vice Chair
Brian Browne
Stan Jones
David Sutter
Patrick Sweetland

1. Call to Order and Roll Call.

Chair Aimee Brown called the meeting to order at 9:34 a.m. and roll call was taken.

Absent: None.

There was a quorum.

2. Public Comment: Members of the public may address the RBOC on matters that are within the RBOC’s jurisdiction and are not on today’s agenda.

Joan Girardot, Coalition for SF Neighborhoods; deferred her public comment opportunity to the next meeting of the RBOC.

3. Report from SFPUC staff concerning upcoming Bond Sales and the Debt Overview Summary.

Ed Harrington, General Manager, SFPUC, thanked the RBOC for their dedicated service and provided an overview on the SFPUC operations and the status of WSIP projects.

In response to Mr. Browne’s question concerning the consequences if the SFPUC fails to complete Water System Improvement Projects (WSIP) as scheduled. Mr. Harrington stated WSIP should be completed by 2015. There is no law that creates a regional agency and forces the SFPUC to join. There are no specific consequences outlined for failure to complete
the WSIP on schedule. However, there would be the possibility of lawsuits and reprimands from the courts.

Todd Rydstrom, Assistant General Manager and Chief Financial Officer, SFPUC, and Rommel Aganon, SFPUC, presented a report on the upcoming Bond Sales and a Debt Overview Summary.

Public Comment: Joan Girardot, Coalition for SF Neighborhoods, questioned why the national stimulus package is not funding SFPUC projects. Mr. Harrington stated that SFPUC did apply for stimulus funding but San Francisco did not qualify for the majority of the funds. The stimulus funding is going to small disadvantaged rural communities. Mr. Rydstrom responded to Ms. Girardot’s question concerning clean renewable energy bonds by stating that the SFPUC received funding for a number renewable energy projects last year and will apply for additional grants this year.

4. Discussion and possible action concerning the Indirect Cost Study.

Mike Brown, SFPUC, provided an overview on the status of the Indirect Cost Study.

Continued to the Call of the Chair.

Public Comment. None.

5. Report from SFPUC staff concerning the status of the Request for Proposal (RFP) for Audit Services, Water System Improvement Program (Agreement No. CS 983), including RBOC member roles and responsibilities as RFP reviewers.

Kofo Domingo, Contract Analyst, provided an overview and instructions concerning the RFP review process to the RBOC members.

Kyle Rhorer will chair the evaluation committee.

Brian Browne and Stan Jones will also sit on the evaluation committee.

Written evaluations by the evaluation committee members are due June 23, 2009. The oral interviews if needed will occur on June 30, 2009.

Public Comment: None.

6. Chair’s Report
   a. Report from SFPUC staff concerning an update on WSIP programs and projects
Julie Labonte, WSIP Director, SFPUC, presented an update on WSIP programs and projects.

No Action Taken. (Lack of Quorum)

Public Comment: None.

b. Report from SFPUC staff concerning an update on the various national stimulus plans and its affect on SFPUC capital programs

Ed Harrington, General Manager, SFPUC, provided an overview on national stimulus funding for the SFPUC.

Public Comment: None.

c. Report from SFPUC staff concerning possible dates for the inspection of Hetch Hetchy facilities

Mike Brown, SFPUC, presented additional dates for an inspection tour of Hetch Hetchy facilities. Mr. Brown will poll RBOC members to determine their availability.

No Action Taken. (Lack of Quorum)

7. Discussion and possible action regarding the approval of the minutes from the RBOC meeting held on May 18, 2009.

Public Comment: Joan Girardot, Coalition for SF Neighborhoods; noted an error on line 61 on the minutes of the RBOC for May 18, 2009.

The Clerk will verify the statement made by Mr. Carlin and make the correction to the RBOC minutes of May 18, 2009.

Mr. Sutter moved, seconded by Mr. Jones, to approve the minutes of May 18, 2009 as amended.

Ayes: Chair Brown; Rhorer; Browne Jones; Sutter; Sweetland
Noes: None.

8. Discussion and possible action relating to RBOC member information requests raised in today’s meeting.

No Action Taken. (Lack of Quorum)

9. Discussion and possible action for future agenda items.
139 Status of the Indirect Cost Study
140 Report on the status of the Request for Proposal (RFP) for Audit Services,
141 Water System Improvement Program (Agreement No. CS 983).
142 Possible Hetch Hetchy inspection dates
143 Status on the sunset date of the RBOC
144
145 No Action Taken. (Lack of Quorum)
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147 10. Adjournment
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149 At the hour of 11:21 a.m. the meeting adjourned due to lack of quorum.
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154 The minutes of the RBOC for 6/15/09 was approved by the RBOC on 9/21/09.